

BA - ECONOMICS

FIRST YEAR

Sl. No.	Papers	Max. Marks	Exam Hrs.
1.	Hindi	100	3
2.	English	100	3
3.	Indian Economics	100	3
4.	Micro Economics	100	3
5.	Economic Statistics	100	3

SECOND YEAR

Sl. No.	Papers	Max. Marks	Exam Hrs.
1.	Hindi	100	3
2.	English	100	3
3.	Agricultural Economics	100	3
4.	Macro Economics	100	3
5.	Economics of Marketing	100	3

THIRD YEAR

Sl. No.	Papers	Max. Marks	Exam Hrs.
1.	Monetary Economics	100	3
2.	Rural Economics	100	3
3.	Economics Development and Planning	100	3
4.	Economics Thoughts	100	3
5.	Fiscal Economics	100	3

FIRST YEAR

Paper – 1

Hindi

Paper – 2

ENGLISH PAPER – I

Detailed Text

PROSE

1. In Prison – Jawaharlal Nehru
2. What is Science? – George Orwell
3. On Marriages – Nirad Chaudari
4. The Luncheon – N. Somerset Maugham
5. The Mourners – V. S. Naipaul
6. The Plane Crash – Juliane Koepcke
7. Better Late – R.K. Narayan

POETRY

1. Polonius' Advice to his Son – William Shakespeare
2. Every Town a Home Town - Kaniyan Purkunran
3. The Village Schoolmaster – Oliver Goldsmith
4. The Solitary Reaper – William Wordsworth
5. On his Blindness – John Milton
6. The Tyger – William Blake

Non-Detailed

Text : THE GIFTS AND OTHER STORIES abridged and simplified by Anthony Toyne – Oxford University Press, 1997.

The following stories

1. The Gifts – O. Henry
2. The Two Friends – Guy de Maupassant
3. The Bear Hunt – Leo Tolstoy

4. The Goblins and the Grave Digger – Charles Dickens
5. The Nightingale and the Rose – Oscar Wilde

GRAMMER

1. Articles and Prepositions
2. Infinitives and Gerunds
3. Five basic sentence patterns (SV SVC, SVO, SVOO, SVOC(A))
4. Arranging the component parts so as to form a sentence
5. Language work at the end of all lessons
6. Language work at the end of all lessons
7. Question Tag, Active and Passive Voice
8. Degrees of Comparison

COMPOSITION

1. Letter Writing (Formal and Informal)
2. Developing the hints
3. Comprehension
4. Writing Telegram
5. Completion of a passage
6. Precis Writing

PAPER – III
INDIAN ECONOMICS

UNIT – I: AGRICULTURAL ECONOMY

Agriculture in the National Economy - Causes for low Agricultural Productivity -
Agricultural Marketing - Food Problem - Green Revolution.

UNIT – II: INDUSTRIAL ECONOMY

Large scale industries (Iron and Steel, Cotton, Sugar) - Industrial Policy - New Economic
Policy - Privatization –Liberalization.

UNIT - III: DEMOGRAPHY

Population problem and policy – unemployment: Nature, Causes and Remedies –
poverty: Nature, Causes, Measurement and Eradication – National Income – National Income:
Trends, Estimation and Limitation.

UNIT – IV: FOREIGN TRADE

Foreign Trade: Importance, Volume, Composition and Direction – Export and Import
Policy – Balance of Payments: Disequilibrium, Causes and Remedies.

UNIT – V: PLANNING

Economic Planning – Objectives – Strategy – Four decades of planning in India - Ninth
Plan – Financial Resources for the plans – Public Sector in Indian Planning.

TEXT BOOK:

Ruddar Dot and K.P.M. Sundaram : Indian Economy

PAPER – IV
MICRO ECONOMICS

UNIT – I: BASIC CONCEPTS AND PROBLEMS

Definition and Scope of Economics: Smith, Marshall and Robbins – Approaches to Economic Analysis: Micro and Macro Analysis – Introduction and Deductive Methods – Nature of Economic laws.

UNIT – II: CARDINAL UTILITY ANALYSIS

Law of diminishing marginal utility – law of Equi – Marginal Utility – Law of Demand: Downward sloping curve – Exceptional demand curve – Conditions of demand – Types of demand – Extension and Contraction Vs decrease in demand – Elasticity of demand: Types and Measurement.

UNIT – III: ORDINAL UTILITY ANALYSIS

Indifference curve: Properties – Consumer's Equilibrium – Income Effect, Price Effect and Substitution Effect – Indifference curve technique Vs Marshallian Utility Analysis – Consumer's surplus - Uses of indifference curve.

UNIT – IV: FACTOR ANALYSIS

Factors of Production - Land: Meaning and importance – Labour: Meaning, Peculiarities, efficiency, division of Labour – Theories of Population – Capital: Meaning, Types – Capital Formation – Functions of an Entrepreneur.

UNIT – V: SUPPLY ANALYSIS

Production possibility Curve – Production Function – Economics of scale: Internal and External Economics – Law of Variable proportions – Returns to scale – Producer's equilibrium – Concept of Cost: Relation between total, average cost, short run and long run cost – law of supply.

TEXT BOOK:

Dr. R. CAUVERY et al- MICRO ECONOMIC THEORY.

PAPER – V
ECONOMIC STATISTICS

UNIT – I:

Statistics – Meaning – Definition - Function and Scope of Statistics – Methods of Collection Data – Classification of Data: Objective and Types – Tabulation – Frequency Distribution – Sampling and Survey.

UNIT – II:

Types of Bar Diagrams and Pie Diagrams – Graphs of Frequency Distribution: Histogram, Frequency Polygon, and Smoothed Frequency Curve – Orgives – Lorenz Curve.

UNIT – III :

Mean – Median – Mode – Measures of Dispersion: Range, Mean Deviation, Standard Deviation, Variance and Coefficient of Variation – Concepts of Skewness and Kurtosis.

UNIT IV

Correction- types of correction-uses, measures of correction. Lineal sample correction- karl pearson's coefficient of correlation- rank correlation. Simple regression analysis. Regression equations. Relationship between regression coefficient and correlation coefficient

UNIT V

Index numbers. Definition of index numbers, uses problems, methods of construction of index numbers. Test of index numbers. Chain and fixed base index cost of living index number.

TEXT BOOK:

Bhagavathi and Pillai : **Statistics**

S.P Gupta : **Statistics**

SECOND YEAR

Paper – VI

Hindi

Paper – VII

ENGLISH PAPER – II

Detailed Text

PROSE

8. A Visit to India – Julian Huxley
9. University Days – James Thurber
10. I Have a Dream – Martin Luther King
11. The Story Teller – H.H. Munro (Saki)
12. George Bernard Shaw – Bertrand Russel
13. Only then shall we find Courage – Albert Einstein

POETRY

7. The Day is Done – Henry Wadsworth Longfellow
8. King Arthur's Farewell – Alfred Tennyson
9. O Captain! My Captain! – Walt Whitman
10. My Last Duchess – Robert Browning
11. Ode to a Nightingale – John Keats
12. Lochinvar – Walter Scott

Non-Detailed

A collection of One Act Plays -

1. Remember Ceasar – Gordon Daviot
2. The Proposal – Anotn Chekov
3. The Miracle Merchant – Saki
4. The Stepmother – Arnold Bennet
5. The Mahatma – Rama Sarma

GRAMMER

1. Relative Clauses
2. Conditional Sentences
3. Modal auxiliaries
4. Reported Speech
5. Transformation of Sentences
 - a. Affirmative, Negative and Interrogative Sentences
 - b. Simple, Compound and Complex Sentences
6. a,b,r clauses
7. Correction of Sentences based on
 - a. Subject, Verb and Concord
 - b. Tenses
 - c. Articles and Prepositions.
 - d. Question Tags

COMPOSITION

7. Paraphrasing
8. Dialogue Writing
9. Report Writing
10. Note Making
11. General Essay
12. Expansion of Idea.

Paper – VIII

AGRICULTURAL ECONOMICS

UNIT – I

Natural and scope of Agricultural Economics – Traditional and Modern agriculture, role of agriculture in economics development. Problems in rural industrialization, development of Agro-based industries, interdependence between agriculture and industry. White revolution.

UNIT – II

Land use of land, Principles of land utilization, Land values and rent, Land measures and performance, Land tenures and farming systems, problems of marginal and small farmers. Rural labour supply, Mobility of labour and labour market in agriculture sector.

UNIT – III

Rural Finance – Role rural capital and credit, Rural capital and capital formation, Characteristics and source of rural credit, Institutional and non-institutional rural credit, Rural Banks, Commercial Banks, Regional Rural Banks and Rural credit Co-operatives Societies, Agricultural prices – Agricultural markets.

UNIT – IV

Agricultural Growth in India – Recent trends, inter-regional variation in growth of agricultural product, cropping pattern, factors affecting productivity, pricing of inputs, role of subsidies, role of technology and supply of irrigation in Agricultural commodities.

UNIT – V

Infrastructure – Infrastructure and economic development, The structure of Transportation costs, Demand for transportation, Cost function in the transport sector, Telephone utilities, role of postal services, Demand for Energy, Energy conservation, Renewable and Non-conventional sources of Energy.

References

1. Bhattachargee JP – Studies in Indian Agricultural Economics

2. Rao, VKRV – New challenge before Indian Agriculture.
3. Mellor JW – The Economics of Agricultural Development.

PAPER – IX MACRO ECONOMICS

UNIT - I: NATURE OF MACRO ECONMICS

Definition, Scope, Micro and Macro Distinction, Usefulness of Macro Approach – Circular Flow of Economic Activities – National Income: Concepts, Components, Measurement – Physical Quality of Life Index – Per Capita income And Its Limitations As An Index Of Welfare – Concepts Of Employment, Involuntary Unemployment, Full Employment And Disguised Employment.

UNIT – II: CLASSICAL THEORY OF INCOME AND EMPLOYMENT

Elements of Classical Model: Basic Features – Say’s Law of Market – Classical Dichotomy – Wage – Price Flexibility and Employment – and Employment – Classical theory of Employment, Classical Model without saving and investment, classical model saving and investment, Keynes criticism of classical theory.

UNIT – III: KEYNESIAN ECONOMIC ANALYSIS

Simple Keynesian Theory of Income Determination – Theory of Effective Demand – Under Employment Equilibrium – Consumption Function: Attributes, Subjective and Objective Factors Determining Consumption Function – Pigou Effect – Relative Income Hypothesis – Permanent Income Hypothesis.

UNIT – IV: DETERMINATION INVESTMENT

Types: Autonomous and Induced Investment – Marginal Efficiency of Capital – Liquidity Preference of Interest and Liquidity Trap.

UNIT – V: THEORY OF MULTIPLIER

Concepts of Keynesian Multiplier: Assumptions, Working and Limitations – Dynamic Multiplier – Balanced Budget Multiplier – Foreign Trade Multiplier.

TEXT BOOK:

Dr. R. Cauvery et al : Macro Economics.

Paper – X
ECONOMICS OF MARKETING

UNIT – I

Economics – Definition, Nature, Scope, Methods – Micro and Macro economics – Demand & Supply in the market.

UNIT – II

Cost Analysis – Concepts, Classification, Cost of production in the short and long period. Cost and Revenue – BEP.

UNIT – III

Market – Definition, classification, Theories of value – Pricing under monopoly – Pricing under perfect competition.

UNIT – IV

Interdependent prices – Rival demand and supply – Joint demand and supply – Pricing policies and practices – Price Fixation and price control by government.

UNIT – V

Interest – concept & Theories – Profit – National Income & Economic welfare – International Trade.

Reference:

1. Business Economics – Sankaran.
2. Business Economics – K.M. Sundharam & E.N. Sundharam.

THIRD YEAR

PAPER – XI MONETARY ECONOMICS

UNIT – I: MONEY AND MONETARY STANDARDS

Evolution, Kinds and Functions of Money – Gold Standards: Types, Working of the Gold Standard – Causes for the Downfall of Gold Standard – Bimetallism and Paper Currency Standard.

UNIT – II: VALUE OF MONEY

Index number of Prices – Quality Theory Of Money – Keynes Theory of Money and Prices – Milton Friedman’s Modern Quality theory.

UNIT – III: COMMERCIAL BANKING

Functions of Commercial Banks - Commercial Banks and Economics Development – Branch Banking and Unit Banking Vs Mixed Banking – Investment Policy of a Commercial Bank: Asset and Liability Structure, Liquidity of Commercial Banks – Technique of Credit Creation and Contraction, Limitations.

UNIT – IV: BANK ACCOUNTS AND NEGOTIABLE INSTRUMENTS

Accounts: Currents and Saving Accounts, Recurring Deposit and Time Deposits – Forms used in the Operation of Accounts: Pay in Slip, Cheque Book, Pass Book, Draft, Crossing a Cheque and Draft – Negotiable Instruments: bill of exchange, Promissory Notes, Hundies.

UNIT – V: COMMERCIAL BANK AND MONEY MARKET

Nationalization Of Banks In India – Recent Trends In Commercial Banks – State Bank On India – Money Market: Composition, Institution, Developed And Underdeveloped Money Market – Features Of Indian Money Market – Reserve Bank And Bill Market The Indian Capital Market: Composition Of The Capital Market – Non-Banking Financial Intermediaries – Emerging Intermediaries In India – The Capital Market Reforms.

TEXT BOOK:

Monetary economics : Dr. R. Cauvery et al

Paper – XII
RURAL ECONOMICS

UNIT – I

Role of Agriculture in India – Problems of Agriculture – Development – Land and crops – forest Resources and policy – Production and productivity – Agriculture inputs.

UNIT –II

Farm size and productivity – Land reforms – Agriculture in the plans – New agriculture Technology – Farm Mechanization – Food Problem and Food Policy.

UNIT – III

Agricultural credit – Agriculture Co-operatives – Agricultural Taxation – Crop Insurance.

UNIT – IV

Agricultural Marketing – Agricultural Prices and Agricultural Price Policy.

UNIT – V

Rural Poverty – Rural unemployment – Agriculture Labour in India – IRDP – Panchayat Raj – Community development programme.

Text Book

1. Agriculture Problems in India – Singh, Amarjit and Sadhu AN.

PAPER – XIII
ECONOMICS DEVELOPMENT AND PLANNING

UNIT – I: ECONOMIC DEVELOPMENT

Concepts of Under Development and Growth – Measurement of Economic Development – Basic Characteristics of Under Developed Countries – Obstacles to Economic Development: Economic, Political, Non-Economic Factors – Role of Capital in Economic Development, Factors affecting Capital Formation, Measures to raise Capital formation.

UNIT – II: HUMAN RESOURCE DEVELOPMENT

Population Growth as a retarding factor, measures to solve problem of population and Population Policy – Unemployment: Types, Causes, Remedial Measures and Employment Policies during Five Year Plans – Problem of Poverty in India: Causes, Measurement and Eradication.

UNIT – III: INDUSTRIAL DEVELOPMENT

Industrial Policy: I.P.R. 1948, 1956, 1977, 1980 and New Industrial Policy 1990- Industrial Finance: Industrial Finance Corporation of India (IFCI), State Finance Corporations (SFC), Industrial Credit and Investment Corporation of India (ICICI) – The Industrial Development Bank of India (IDBI) – The Unit Trust of India (UTI) – Industrial Reconstruction Bank of India (IRBI) – Industrial Development Under the Five Year Plans.

UNIT – IV: INDUSTRIAL LABOUR AND ORGANISATION

Features of industrial Labour – Trade Union Movement – Industrial Disputes in India: Causes and Settlement – Labour Problems and Labour Policy – Social Security Measures in India.

UNIT – V: ISSUES AND TECHNIQUES OF DEVELOPMENT PLANNING

Input – Output Analysis: Features, Assumptions, Static and Dynamic Models, Limitations and uses – Linear Programming: Basic Concepts, Programming Technique, Uses – Shadow Prices: Measures, Need, Method, Shadow Pricing of Marketed Items, Limitations of Shadow Prices – Project Evaluation and Cost - Benefit Analysis – Present Value Versus Internal Rate of Return Criterion and Relevant Constants.

TEXTBOOKS:

Economic of Development and Planning : Kanwar.

PAPER – XIV
ECONOMIC THOUGHTS

UNIT - I: EARLY PERIOD

Nature and Signification of History of Economic thought – Greek writes (Plato and Aristotle) Roman Philosophers – middle Ages: St. Thomas Aquinas – Mercantilism: Basic Tenets – Physiocracy: Main Principles

UNIT – II: THE CLASSICAL PERIOD AND CLASSICAL TRADITION

Features of Classicism – Adam Smith: Division of Labour: Theory of Value, Productive and Unproductive Labour; Distribution, public Finance, Economic Progress, Laissez – Faire, Naturalism and Optimism, Critique of Mercantilism – Ricardo: Value, Distribution, Economic Development, Views on Machinery, Comparative Advantage – Malthus: Theories of Population and Glut. James Mill: Scope of Political Economy, Wages and Population, Value – Nassau William Senior: Theory of value, Rent, Abstinence and Capital Formation, Money, Theory of Monopoly, Theories of Wages – Mcculloch: Main Economic Ideas – J.B.Say: Law of Market, Other Economic Ideas – Thunen – Carey – Bastiat.

UNIT – III: EARLY SCHOOLS OF THOUGHT

J.S. Mill: Restatement of Classical Economics – German Historical School: Roscher, Hilderbrand, Knies, And Schmoller – British Historical School – State Socialism: Rodbertus, Lasselle – Fabianism, Syndicalism, Guild Socialism – Marxian Thought: Surplus Value, Exploitation of Labour, Class War.

UNIT – IV: LATER SCHOOLS OF ECONOMIC THOUGHT

Austrian School of Economics: Karl Menger: Battle of Method s, Principles of Economics, Theories of Goods Value, Exchange, Capital and Money – Friedrich Von Wieser: Method of Study, Value, Theory of Imputation and Other Main Economic Ideas – Bothm Bawerk: Theory of Interest, Marginal Paris Theory of Value – Mathematical School Of Economics: Augustine Cournot, Walras, Jevons.

UNIT – V: NEO – CLASICAL SCHOOL AND NEW ECONOMICS

Marshall: As a synthesizer, Method, Marshallian Concepts, Elasticity, Substitution, Consumer's Surplus, prime and Supplementary Costs, Real Cost and Expenses of Production, Representative firm, Value and Role of Time, External and Internal Economics, Distribution, Quasi Rent, Organization as a factor of production, Nature of Profits – Institutional Economics: Veblen, Common and W.C. Mitchell.

J.M. Keynes: Law of Consumption, Marginal Efficiency of Capital, Liquidity Preference Saving and Investment, Keynes and Classical Economics, Keynes as a Depression Economist, Keynesian Economics and Under Developed Countries – Welfare Economics: Pigou.

TEXT BOOK:

S.K. Srinivastava : History of Economic Thought

PAPER – XV
FISCAL ECONOMICS

UNIT – I: FISCAL, FUNCTIONS: AND OVERVIEW

Role of State - Fiscal Functions: Allocation Distribution, Stabilization – Co-ordination or Conflict of Functions – Fiscal Centralization versus Decentralization: The Theory of Social Goods.

UNIT – II: TAXATION – GENERAL CONSIDERATIONS

Role of Direct and Indirect Taxes in Economic Development – Effects of Taxation on Determinants of Growth – Principles of Equity (Benefit Principle) Ability to pay Principle – Objectives of Taxation in a Developing Economy – Taxable Capacity.

UNIT – III: INCIDENCE AND SHIFTING OF TAXATION

Traditional Concepts – Current Approach - Theories of Incidence – Concentration Theory – Diffusion Theory – Modern Theory of Incidence - Musgrave's Theory of Incidence – Factors influencing Incidence – Types of Shifting: Forward, Backward – Incidence of individual Taxes: Income Tax, commodity Taxes, Property taxes – Incidence of Tax under different Market Conditions : Perfect Competition, Monopoly, Monopolistic Competition, Oligopoly.

UNIT – IV: TAX AND NON-TAX

Tax Revenue in India: Income Tax – Taxation of the Agricultural Sector – Taxes on Consumption - Non Revenue in India. Fiscal Services – Interest Receipts – Dividends and Profits – General Services – Social and Community Services – Economic Services – Grants – in – aid and Contributions.

UNIT – V: PUBLIC EXPENDITURE

Pure Theory of Public Expenditure – Public Expenditure – Public Expenditure Pattern, Growth (general causes and in India) Evaluation (Cost – Benefit Analysis) Effects – Control of Public Expenditure.

TEXT BOOKS

Public Finance : Dr. R. Cauvery et al

Public Finance : Dr. B.Ps. Tyagi